



AECCI QUARTERLY NEWSLETTER

JULY- SEPTEMBER 2023

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VOLUME 27TH

HIGHLIGHTS :

- ▶▶ Industry News
- ▶▶ AECCI Services
- ▶▶ Articles of Empaneled Arbitrators
- ▶▶ Live Sessions
- ▶▶ Collaboration Opportunities



Asian Exporters' Chamber of Commerce And Industry

MESSAGE FROM THE BOARD CHAIRMAN

DEAR ESTEEMED MEMBERS OF THE AECCI COMMUNITY,

It gives me immense pleasure to extend my warmest greetings to each one of you on behalf of the Asian Exporters' Chamber of Commerce and Industry (AECCI).

As we present to you the 27th edition of our quarterly Newsletter, it is a momentous occasion for us to reflect on our journey and accomplishments thus far. AECCI, recognized by the Ministry of Commerce and Industry, Government of India, has continually strived to be a beacon of support and empowerment for the private sector, particularly within the domains of industry, trade, and services.

I'm thrilled to share a significant development with you - AECCI's international collaborations. We're opening doors to new horizons, offering our members exclusive access to global exhibitions and trade shows. This initiative not only allows our members to showcase their offerings globally but also fosters connections and industry trend awareness.

To exhibition companies and businesses seeking expansion, I extend a warm invitation to collaborate with AECCI. Together, we can enhance your exposure, promote your events, and access a vast network of industry professionals.

AECCI has consistently delivered on its commitment to support exporters through various services, from trade missions to market insights and policy advocacy. Our commitment to empowering your businesses remains unwavering.

I'm thankful for each of you being part of the AECCI family. Together, we've achieved remarkable milestones, and I'm confident the future holds even greater promise.

Best wishes for the continued growth and success of our members and the AECCI community.

Thank you for your ongoing trust and partnership. Together, we will shape a prosperous future for Asian Community.

**Hon'ble Board Chairman- AECCI
Shri Jaheer Bukhari**



Editor's Note

I am delighted to introduce Volume 27 of the Asian Exporters Chamber of Commerce and Industry (AEC CI) Newsletter. It is my pleasure to bring forth the latest advancements and improvements we have put in place to enhance our support for our esteemed members.

As we continue to grow and evolve, we are thrilled to announce our expansion into the international arena, opening up new horizons for our esteemed members and partners.

Our commitment to providing comprehensive support to the private sector has led us to establish partnerships with renowned international law firms. These collaborations will offer invaluable legal insights and expertise, ensuring that your business interests are well-protected on the global stage.

AEC CI has also joined hands with prominent exhibition companies and consultancy firms. This strategic move grants our members exclusive access to prestigious exhibitions and trade shows worldwide, presenting unique opportunities for business growth and global exposure.

We recognize the importance of efficient dispute resolution mechanisms in international trade. To this end, we have engaged top-tier arbitration experts who will be at your service, providing swift and fair solutions should the need arise.

We have also uploaded a series of informative videos on YouTube, covering various topics related to import and export. You will find the links to these videos in the upcoming pages of our newsletter.

These international initiatives underscore our unwavering commitment to empower our members and partners with the resources, knowledge, and connections needed to thrive in the global marketplace. As we expand our horizons, we invite you to embark on this journey with us and make the most of the opportunities that lie ahead.



**Thank you for being part of the AEC CI community.
Together, we are forging a path toward greater
success and prosperity.**


Tehrim Mulla (Ms)
Executive Director -AEC CI

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INDIA PERMITS 75,000 TONNE NON-BASMATI WHITE RICE EXPORTS TO UAE

India has allowed the export of non-basmati white rice to the tune of 75,000 tonnes to the UAE. Notably, the export of non-basmati white rice was prohibited from July 20 to check the domestic prices and ensure domestic food security.

The exports to UAE are permitted through National Cooperative Exports Limited, the Directorate General of Foreign Trade said in its notification on late Monday evening.

While amending the export policy, DGFT maintained that the export will be allowed on the basis of permission granted by the government to other countries to meet their food security needs and based on the request of their government.

Last month, India had decided to allow the export of rice to "meet the food security requirements" of Singapore.

TRADE RELATIONS, AND INDIA'S AGRI IMPORTS FROM CANADA

Diplomatic tensions between New Delhi and Ottawa continued to escalate on Thursday (September 21), with India stopping visa services in Canada and Canada "adjusting its staff presence in India".

India's total trade with Canada in the last (2022-23) financial year was \$8 billion — that's 0.7% of India's total trade (\$1.1 trillion) with the world. The share has remained this way at least for the past five years, even though the export and import numbers have gone up and down, especially during the Covid year.

Bilateral trade has also been fairly evenly balanced; in 2022-23, for instance, roughly \$4 bn of imports were matched by \$4 billion of exports even though India enjoyed a tiny trade surplus of \$58 million.



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October - 2023

S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
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10:00AM-4.00PM

TRADE IN
RUPEE WITH
RUSSIA



10:00AM-4.00PM

HOW TO FIND
INTERNATIONAL
BUYERS



10:00AM-4.00PM

CROSS BORDER
TRADE
DOCUMENTATION



10:00AM-4.00PM

LATEST UPDATE
AND IMPACT OF
GST ON EXPORTS /
IMPORTS

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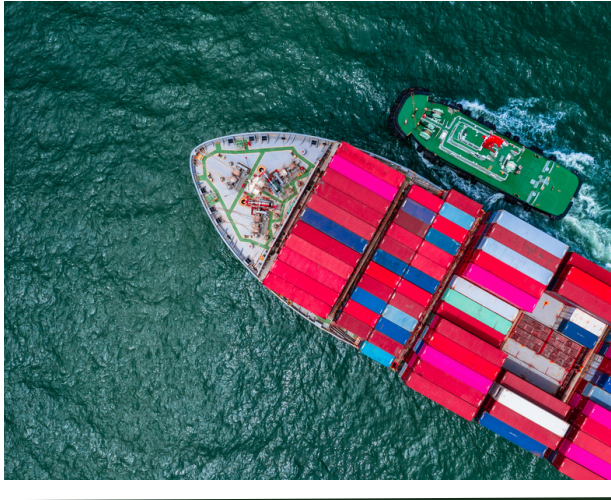
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GLOBAL TRADE GROWTH RETURNS BUT OUTLOOK FOR 2023 IS POOR

during the first quarter of 2023, trade growth was positive for both goods and services, according to UNCTAD's latest Global Trade Update published on 21 June. After the downturn in the second half of 2022, world merchandise trade rebounded in both volume and value.

Over the first three months of 2023, trade in goods went up by 1.9% from the last quarter of 2022, adding about \$100 billion. Global services trade also increased by

about \$50 billion, up by about 2.8% compared to the previous quarter.

For the second quarter of 2023, the UNCTAD nowcast suggests a slowdown in global trade growth, pointing to recently downgraded world economic forecasts and factors such as persistent inflation, financial vulnerabilities, the war in Ukraine and geopolitical tensions.

"Overall, the outlook for global trade in the second half of 2023 is pessimistic, as negative factors dominate the positive," the report says.



WTO MEMBERS FACILITATE IMPORTS, REDUCE TRADE RESTRICTIONS, BUT FOOD EXPORT CURBS PERSIST

The Director-General's mid-year report on trade-related developments shows that WTO members continued to facilitate imports and generally exercise restraint in the use of trade-restrictive measures from mid-October 2022 to mid-May 2023. However, while the number of export restrictions on food, feed and fertilizers has come down substantially, many such measures remained in place, contributing to supply uncertainty and price volatility. Director-General Ngozi Okonjo-Iweala urged members to work together to deliver results at the 13th Ministerial Conference (MC13) that strengthen the WTO and ensure trade continues to foster growth, resilience and prosperity.

Pointing to the introduction of export restrictions on food, feed and fertilizers since the start of the war in Ukraine in February 2022, DG Okonjo-Iweala noted that several such restrictions have been phased out.



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MEDIATION ACT 2023 FOR DISPUTE RESOLUTIONS



ADV. PRADEEP SAMANT,
Arbitrator: AECCI-IAC

Empowering Business through Mediation: The Mediation Act 2023

As we all know the Mediation Bill 2023 received the President's assent and on 15 Sep 2023, the Ministry of Law & Justice notified the much-awaited Mediation Act. In today's dynamic and fast-paced business landscape, conflicts and disputes are inevitable. However, the way we approach and resolve these issues can make all the difference in maintaining a healthy business environment. The recently enacted Mediation Act of 2023 promises to be a game-changer for the Chamber of Commerce and the entire business community. This landmark legislation aims to promote mediation as a preferred method of dispute resolution, offering a plethora of benefits for businesses of all sizes. This act heralds a new era of dispute resolution that is efficient, cost-effective, and tailored to the unique needs of businesses, making it a crucial tool for members of our Chamber of Commerce.

Efficiency and Cost Savings:

One of the most significant advantages of the Mediation Act 2023 is its potential to save businesses time and money. Litigation can be a lengthy and expensive process, with court fees, attorney costs, and other related expenses piling up quickly. Mediation offers a cost-effective alternative. By bringing parties together in a structured and collaborative setting, it allows for quicker dispute resolution, helping businesses avoid the financial drain of protracted legal battles. The time limit to complete the mediation process is 120 days with an extension of 60 days in certain cases.

Confidentiality and Control:

The Mediation Act 2023 prioritizes confidentiality, offering a secure environment where sensitive business information can be discussed openly without the risk of public exposure. Additionally, parties involved in mediation have more control over the outcome of their disputes. Unlike litigation, where a judge or jury makes the final decision, mediation allows parties to craft their own solutions, ensuring that the outcome aligns with their interests and needs.

Grounds on which a settlement agreement can be challenged

On very limited grounds a settlement agreement can be challenged and these are fraud, corruption, impersonation, and matters outside mediation (not fit for mediation).

The Impact on Chamber of Commerce Members

For members of our Chamber of Commerce, the Mediation Act 2023 represents a groundbreaking opportunity. It empowers businesses by providing a structured, efficient, and confidential means of resolving disputes. This act is not merely a legal framework; it is a strategic tool that enables businesses to maintain positive relationships with customers, partners, and stakeholders while mitigating financial and reputational risks.

Promotion of Mediation Culture:

With the Mediation Act 2023 in place, there is a renewed focus on promoting a culture of mediation within the business community. By encouraging businesses to embrace mediation as a first resort for dispute resolution, the Act helps reduce the burden on the court system and promotes a more harmonious and productive business environment. The Mediation Act also makes provision for the establishment of a Mediation Council of India to perform various duties like as promoting domestic and international mediation in India.

Conclusion

The Mediation Act 2023 is a pivotal development for the Chamber of Commerce and the wider business community. By prioritizing efficiency, cost savings, relationship preservation, confidentiality, and control, this legislation empowers businesses to navigate disputes in a more constructive and businessfriendly manner. As businesses continue to face challenges and conflicts, the Mediation Act 2023 stands as a beacon of hope, offering a path to resolution that supports growth, collaboration, and success in today's competitive business world. Embracing mediation is not just a legal requirement; it's a strategic choice that will benefit businesses for years to come.





K/A: Exporters, Importers, Manufacturers, Traders, etc....

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Collaboration



Investment India



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Business Matches



Foreign Delegations



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Promotions



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BILATERAL NEWS

INDIA-UAE BILATERAL TRADE TOUCHES NEW HEIGHTS IN FY23 DUE TO CEPA

In the past year, the Comprehensive Economic Partnership Agreement (CEPA) has had a significant impact on India's bilateral trade with the UAE, particularly in terms of India's exports to the UAE, according to the ministry of commerce and industry. The bilateral trade between India and the UAE has touched historic highs during the fiscal 2022-23 (FY23), increasing from \$72.9 billion (April 2021 to March 2022) to \$84.5 billion (April 2022 to March 2023), representing a year-on-year (YoY) increase of 16 per cent.

During the implementation period of the CEPA, which ran from May 2022 to March 2023, bilateral trade between India and the UAE increased from \$67.5 billion (May 2021 to March 2022) to \$76.9 billion (May 2022 to March 2023), representing an annual increase of 14 per cent. The agreement has also resulted in a multi-year high in Indian exports to the UAE, which increased from \$28



billion to \$31.3 billion during the April-March period, a YoY growth of 11.8 per cent in percentage terms, ministry of commerce and industry said in a press release.

During the same period, India's global exports grew at a rate of 5.3 per cent, but excluding the UAE, global exports grew at 4.8 per cent. During the CEPA implementation period, India's exports to the UAE grew by 8.5 per cent, from \$26.2 billion

E-COMMERCE AND CROSS BORDER DISPUTE

E-Commerce has been defined differently by various organizations. "E-commerce includes the production, distribution, marketing and sale or delivery of goods and services by electronic means. It is your bustling city center or brick-and-mortar shop translated into zeroes and ones on the internet superhighway. An estimated 2.14 billion people worldwide buy goods and services online and to sell products online, then inventory and fulfillment will likely play a critical part in your operations. Ecommerce is one way people buy and sell things in retail. Some companies sell products online only, while other sellers use ecommerce as a part of a broader strategy that includes physical stores and other distribution channels. Either way, ecommerce allows startups, small businesses, and large companies to sell products at scale and reach customers across the world.



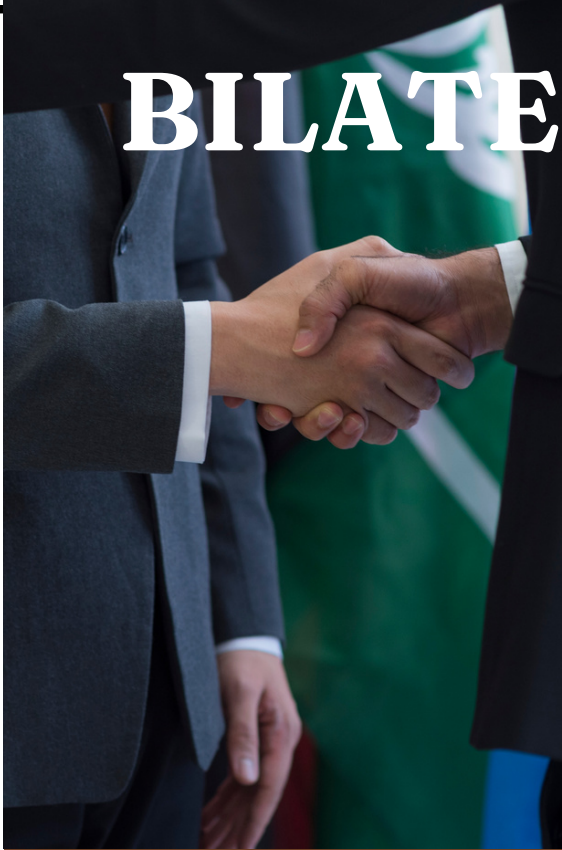
ADV. ROHINI P.K.
Legal Wing- AECCI

Electronic commerce has undoubtedly created huge opportunities for both business and consumer in the electronic civilization. While businesses have an easy entry to explore foreign markets through their online stores, consumers have a wide variety of products to choose from the global markets. However, e-commerce can be achieved to its fullest potential only when online consumers are afforded the same level of protection as conventional consumers. Cross-border electronic commerce also comes with several obstacles. Key obstacles to such consumption range from different contractual terms to consumer protection rules to potential risks of fraud and non-payment and higher costs of cross-border delivery, dispute redressal and enforcement to name a few.

The advent of E-COMMERCE has fundamentally transformed the way business promote their products and services, enabling them to access a global audience and broaden their customer pool. However, with the growth of international e-commerce, disputes and challenges have also come to the forefront.

India has witnessed a rapid growth in e-commerce, which has resulted in number of cases against consumer rights and welfare.

BILATERAL NEWS



INDIAN EXTERNAL AFFAIRS MINISTER S JAISHANKAR MEETS US OFFICIALS, DISCUSSES PROGRESS IN BILATERAL TIES

On Thursday, September 28th, External Affairs Minister S. Jaishankar of India had a meeting with US National Security Advisor Jake Sullivan and US Trade Representative Katherine Tie in Washington. The key agenda points revolved around the progress in bilateral relations between the two nations, including trade and economic cooperation, and strategies to further develop these ties.

Jaishankar arrived from New York on Wednesday after addressing the 78th General in

Assembly session of the United Nations on Tuesday. His visit to Washington DC also included a scheduled meeting with US Secretary of State Antony Blinken later in the day. In his social media post regarding his meeting with Sullivan, Jaishankar stated that he recognized "the tremendous progress" made this year strengthening bilateral relationships between India and USA, while discussing ways to take it forward.

The White House was not immediately available for comments on these meetings. However, their significance cannot be understated as they represent an ongoing effort by both countries to strengthen their diplomatic relations and mutual cooperation across various sectors.



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ABOUT AECCE WINGS

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AECCE is committed to providing comprehensive support for all its members in navigating trade procedures and policies. Our aim is to foster the growth of businesses within the Asian community and on a global scale. Members can benefit from expert consultations offered by AECCE, ensuring a seamless experience in international business. We also provide a certified service for essential documents like Certificates of Origin (non-Preferential) to further facilitate trade.

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MEXICO AND INDIA, THE BEST IS YET TO COME.

-New Markets, Mexico

When facing a selection of new markets where companies can expand their activities, the decision of where to invest, or project sales via exports, faces many challenges. Indeed, factors such as geographical proximity, established trade routes, lack of commercial barriers, value of currency or cultural ties appear as main deciders.

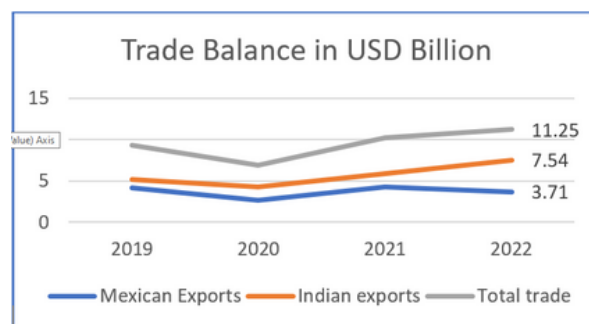


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Managing Partner
-NEWMARKETS

In the case of Mexico, other interesting factors come into play. Indeed, from an investment point of view, the Mexican economy allows foreign investors an open scenario where to produce and expand business directly towards a population of 130 million in its national market, traditionally open to investment and new products, but also indirectly to the rest of North America (USA & Canada add another 370 million) thanks to the fabulous free trade USMCA treaty, formerly known as NAFTA. Expansion to one of the richest areas in the world via Mexico is possible, and more than 200 Indian companies have been showing the path for viable business since many years ago, especially in the IT, pharmaceutical and automotive sectors. It is calculated that India has invested more than 3 billion USD in Mexico against 810 million USD from Mexico into India. A stable currency and a solid democratic tradition

supply added security to direct foreign investors.

From a trading perspective, Mexico is nowadays India's top Latin American destination for its exports, comprised mainly of automobiles, auto parts, pharmaceuticals, textiles, tiles, aluminum, machinery. Mexico exports mainly crude oil (being India its third most important buyer of this strategic resource), but also light machinery, auto parts and minerals. India in fact is Mexico's 10th most important trading partner, in spite of not enjoying a free trade agreement. Notwithstanding, Mexico has signed 14 free trade agreements that facilitates commerce with more than 50 countries (almost all being Latin American and European countries) with low or no tariffs.



When two giants meet, one being traditionally more conservative to foreign trade while the other being more open, the consequences arise in the shape of opportunities. Furthermore, both countries stand out as emerging (if not achieved already) industrial powers in the world scene, with similar strategic sectors with many cooperation and joint venture opportunities awaiting, mainly in the agro-industrial, pharmaceutical, auto parts, IT, and the entire "services" sector, unexplored from both countries – where there is so much business to develop!

Mexico and India, are bound to prosperity and growth with new and traditional sectors. The opportunity awaits for an even better commercial relationship if both nations develop further trade facilitators (some are already in place for customs or taxation issues for example), and yes.... the best is yet to come.



INDIA'S IMPORTS FROM CHINA REACH RECORD HIGH IN 2022, TRADE DEFICIT SURGES BEYOND \$100 BILLION

India's bilateral trade with China reached a record \$135.98 billion in 2022, Chinese Customs data showed on January 13, 2023, driven by surging Indian imports of Chinese goods that were up by more than 21% last year.

India's exports to China, however, fell in 2022, driving an already significant trade deficit beyond the \$100 billion-mark for the first time.

Figures released by the General Administration of Customs (GAC) in Beijing on January 13, 2023 showed two-way trade was up by 8.4% last year to \$135.98 billion, with India's imports accounting for \$118.5 billion, up from \$97.5 billion.

India's exports to China fell from \$28.1 billion to \$17.48 billion. The trade deficit reached \$101.02 billion, up by 45%, from \$69.4 billion

For India, trade last year has surpassed what was a record year, on account of a recovery in demand in India, increasing imports of intermediate goods, and imports of new categories of goods such as medical supplies.



WILL TRADE IN RUPEES WITH INDIA BENEFIT BANGLADESH?

Early last month, Bangladesh and India rolled out bilateral trade in Indian rupees, which was billed by the two countries' governments as a "landmark" settlement. They said it would not only boost their trade volume with each other, but also help them skirt the global dominance of the US dollar.

With a bilateral trade volume worth \$16bn, India is Bangladesh's second-largest trading partner after China. Through this deal, Bangladesh will be able to perform rupee transactions to the tune of \$2bn — the amount it gets from its exports to India each year. The country imports \$14bn worth of goods from its bigger South Asian neighbour annually.

This trade in rupees will not ease any pressure on the declining foreign reserves of Bangladesh — which, according to the latest calculations from the International Monetary Fund.



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DGFT AND CUSTOM NOTIFICATION

Notification No:	Description	Date
17/2023	<u>Amendment in Import Policy Condition under ITC (HS) 08028010 of Chapter 08 of ITC (HS) 2022, Schedule – I (Import Policy).</u>	03/07/2023
16/2023	<u>Amendment in import policy condition for items under ITC(HS) code 07019000 of Chapter 07 of ITC (HS), 2022, Schedule - I (Import Policy).</u>	03/07/2023
19/2023	<u>Amendment in import policy and policy condition of Gold Covered under HS code 71131911, 71131919 & 71141910 of Chapter 71 of Schedule –I (Import Policy) of ITC (HS) 2022.</u>	12/07/2023
22/2023	<u>Amendment in Export Policy of Foods Supplements containing botanicals</u>	31/07/2023
25/2023	<u>Amendment in Export Policy of Red Sanders wood exclusively sourced from cultivation origin obtained from private land (including Pattaland) and Confiscated source</u>	03/08/2023
24/2023	<u>Regularization of RoDTEP for 18 HS Codes under Heading 5208 w.e.f 01.01.2021- reg</u>	03/08/2023
23/2023	<u>Amendment in Import Policy of Items under HSN 8471 of Chapter 84 of Schedule-I (Import Policy) of ITC (HS), 2022</u>	04/08/2023
26/2023	<u>Amendments to Notification No. 23/2023 dated 03.08.2023</u>	08/06/2023
28/2023	<u>Amendment in Registration Fees under Steel Import Monitoring System (SIMS) reg.</u>	28/08/2023
27/2023	<u>SCOMET Updates 2023 - Amendment in Appendix 3 (SCOMET items) to Schedule- 2 of ITC (HS) Classification of Export and Import Items, 2018.</u>	28/08/2023
31/2023	<u>Amendment in Export Policy of Food Supplements containing botanicals</u>	11/09/2023
32/2023	<u>Export of Non-Basmati White Rice (under HS Code 10063090) to UAE through National Cooperative Exports Limited (NCEL).</u>	25/09/2023
33/2023	<u>Extension of RoDTEP scheme for exports made from 01.10.2023 - reg</u>	06/04/2023

INDIA'S FOREIGN TRADE CROSSES \$800 BN MARK IN FIRST SIX MONTHS OF 2023

A healthy growth in India's services segments has helped the country's total exports and imports of goods and services to cross the USD 800 billion mark during the first half of 2023, despite a slowdown in global demand, think tank GTRI said in a report on Monday. According to the analysis of the Global Trade Research Initiative (GTRI), exports of goods and services rose by 1.5 per cent to USD 385.4 billion during January-June this year, as against USD 379.5 billion in January-June 2022.

imports, however, dipped by 5.9 per cent to USD 415.5 billion during the six months of this year, as against USD 441.7 billion in January-June 2022.

"India's foreign trade (exports and imports of merchandise and services) reached USD 800.9 billion during January-June 2023, exhibiting a decline of 2.5 per cent over the same period last year (January-June 2022)," the report said.



GOVT LIKELY TO EXTEND EXPORT BENEFITS UNDER RODTEP SCHEME FOR PHARMA, STEEL, CHEMICAL SECTORS

The government is expected to extend export benefits under the RoDTEP scheme to iron and steel, chemicals and pharmaceutical sectors beyond September 30, according to a senior official.

In December 2022, the government extended the benefits under the Remission of Duties and Taxes on Exported Products (RoDTEP) Scheme to chemicals, pharmaceuticals and products of iron and steel till September 30 this year.

"As exports are not doing good for the last few months, there is a demand to extend it for about six months till March 2024. It is under consideration. We may extend it," the official said.





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AECCI PARTNERING WITH INTERNATIONAL LAW FIRM

-Sadany & Khalifa Law Firm

We are excited to announce our partnership with Sadany & Khalifa Law Firm, an esteemed international law firm. Together, we aim to provide specialized support to traders facing business challenges in our respective regions. This collaboration will focus on addressing region-specific trade issues and resolving trade disputes effectively.

Our cooperative efforts will cover various domains, including trade consultation, addressing shared trade concerns, resolving quality and payment matters, providing guidance on rules and legal issues, and promoting joint initiatives. We are committed to fostering trade relationships and supporting exporters and importers from both nations.

Mr. Mohab Kamel, an Immigration & Corporate Attorney representing Sadany & Khalifa Law Firm, has contributed an article sharing his valuable insights on the trade relationship between India and Egypt.

TRADE RELATIONSHIP BETWEEN EGYPT AND INDIA

Firstly, by way of introduction, Sadany & Khalifa Law Firm is international Business Law Firm, based in Egypt providing its services to multinational companies through experienced lawyers specializing in different business areas of practice to provide innovative and commercially-aware legal and business solutions.



MR. MOHAB MOATAZ KAMEL
Immigration and Corporate Attorney
at Sadany & Khalifa Law Firm

We should mention tight relationship between the two nations, as the world's oldest civilizations and it resulted in the Treaty of Friendship between Egypt and India signed in 1955 by the President Abdel Nasser and the Prime Minister Nehru.

Following it to facilitate trade the India-Egypt Bilateral Trade Agreement was concluded and it has been in force since March 1978, playing a

very effective and wonderful role during the COVID 19 Pandemic, as the volume of trade between the two countries in 2018-2019 reached USD 4,55 billion. Despite the fact that the COVID-19 Pandemic damaged economic and commercial links throughout the world, the volume of commerce between Egypt and India decreased insignificantly to USD 4,5 billion in 2019- 2020, and surprisingly in 2021-2022, the trade volume has successfully reached USD 7,26 billion.

Moreover, based on the similarities between the Egyptian and Indian markets, as well as their growth, Egypt is providing new facilities for Foreign Investors, particularly Indians, to encourage them to invest in the Egyptian market (incorporating n of the Prime Minister

They also have the right to establish the investment project and expand it, and to finance it from abroad without restrictions and in foreign currency, using tax and customs exemptions for some investment projects for a period of up to five years. The investor is given residency in Egypt, as well as the right to employ foreign workers within the limits of up to 20% of the total number of workers in the project.

As for 2023, more than 50 Indian companies are operating in Egypt and provide direct employment to approximately 38,000 Egyptians, investing over \$3.2 billion across the chemical, energy, automobile, retail, apparel, and agriculture sectors, among others.

Egypt and India participate actively in the multilateral trading system, both in the regular work of the WTO and in the Doha Development Agenda negotiations. Along with around 90 other countries India and Egypt have pushed to establish a fairer trading system at the World Trade Organization and enhance domestic production amid the severe food and nutrition challenges.

Currently, Egypt faces a prolonged foreign currency shortage, and the conclusion of the agreement was discussed in the summer of 2023 which would allow Egypt to make purchases in rupees and bartering is considered as a means to settle this debt through the sale of Egyptian products that might be of interest for India.

As a recent development, the signing of an agreement to elevate the bilateral partnership between Egypt and India to a "strategic partnership" should be mentioned. In addition, three Memorandum of Understanding (MoU) in the fields of agriculture, archaeology and antiquities, and competition law were signed this summer between India and Egypt. Also, there is ongoing cooperation in digital domain. Egypt now is considered to be a technology hub as big as India, having experienced and well educated personnel, specializing in IT. More and more Indian companies enter the Egyptian market to get their services outsourced.



INTERNATIONAL COLLABORATION

In our latest quarterly newsletter, AECCI is thrilled to introduce our esteemed international collaborators, showcasing the global network of partnerships, Promotions & Exhibitions that drive our mission forward. We understand the significance of these collaborations, as they bring a wealth of knowledge, expertise, and innovation to our endeavors. Each collaborator's logo serves as a symbol of the strong relationships we've nurtured, emphasizing our commitment to a shared vision for progress. These partnerships transcend borders and unite us in our pursuit of excellence, making it possible for AECCI to access a diverse range of resources, talent, and perspectives, ensuring that we continue to lead the way in our industry.



We value collaboration and invite all those who share our passion for innovation and progress to reach out to us. If you require collaboration with AECCI, kindly email us at register@aecci.org.in. Together, we can explore new horizons and work hand in hand to create a brighter and more impactful future. Your contribution is a crucial piece in our global puzzle of progress, and we look forward to welcoming more partners into our ever-expanding network.

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[CLICK HERE](#)

1. Private Label Middle East

7th-9th Nov ,2023

Dubai World Trade Centre

Private Label Middle East, the leading international trade show for private label and contract manufacturing in the Middle East and Africa.



2. Riga Comm 2023

5th-6th Oct 2023

International Exhibition Centre Kipsala, Kipsalas street 8, Riga, Latvia, Europe

Riga Comm – Europe, a top international IT/ICT exhibition. Experience the future of technology and business. Don't miss out..!!



3. India Today

4th-5th, Oct 2023

Grand Hyatt, India

This event gathers political, business, and academic leaders, igniting engaging discussions among the nation's intellectual elite.



4. Speciality Food Festival

7th-9th Nov ,2023

Dubai World Trade Centre

The Speciality Food Festival is the ultimate destination for professionals in the gourmet and fine food industry. Join us for an enriching experience



5. Natmall Expo

2nd-4th April 2024

Moscow, Crocus Expo, Pavilion 1, Russia

Natmall Expo – Russia, a prominent retail real estate expo and conference. Members have a golden opportunity to attend this prestigious event.



6. Gulf Food Manufacturing

7th-9th Nov ,2023

Dubai World Trade Centre

Gulfood Manufacturing is a premier event in the global food and beverage manufacturing industry. Promote your brand and company on most significant gathering in MEASA Region



STAY SECURE IN INTERNATIONAL TRADE WITH AECCI

In the ever-evolving world of international trade, unforeseen challenges can sometimes disrupt your business operations and financial stability. At the Asian Exporters' Chamber of Commerce and Industry (AECCI), we understand the complexities of payment disputes that may arise between buyers and sellers. We're proud to announce that we are now your trusted partner in resolving these issues, ensuring fairness, efficiency, and confidentiality throughout the process.



WHY CHOOSE AECCI FOR DISPUTE RESOLUTION:

Expertise: Our team of seasoned professionals boasts extensive knowledge of global trade regulations and dispute resolution, ensuring effective handling of diverse payment disputes.

Neutral Mediator: AECCI serves as an impartial mediator, ensuring fairness in the resolution process. We aim for mutual solutions without taking sides.

Confidentiality: We respect the sensitivity of payment disputes, assuring the utmost confidentiality for all shared information.

Cost-Effective: Our services save you time and money compared to traditional legal proceedings, ensuring swift and affordable resolutions.



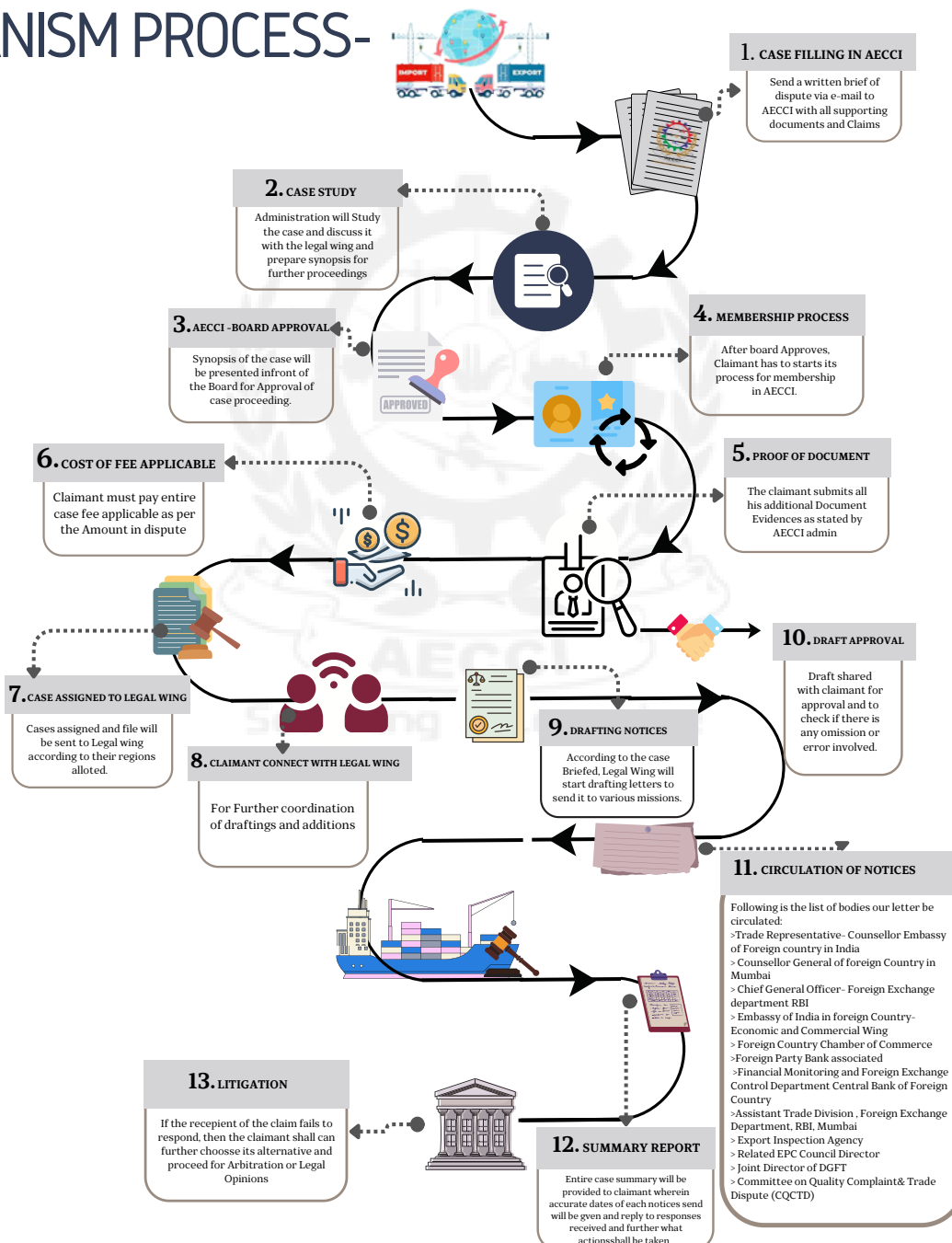
HOW AECCI CAN ASSIST YOU:

- 1. Arbitration:** In cases where mediation falls short, AECCI offers arbitration services. An appointed arbitrator will make a final and binding decision based on the evidence presented.
- 2. Legal Support:** AECCI can connect you with legal experts specializing in international trade law to provide guidance and representation if required.
- 3. Documentation Assistance:** We assist in organizing and presenting all necessary documents and evidence to strengthen your case.
- 4. Enforcement:** If a settlement is reached, AECCI will help ensure that the terms of the agreement are upheld.

GET STARTED TODAY:

If you find yourself in an international payment dispute, don't hesitate to reach out to AECCI. Our experts are ready to assist you throughout the dispute resolution process, ensuring that your interests are protected. To initiate the dispute resolution process or to learn more about our services, please contact our dedicated team at legal@aecci.org.in or **8433720996**. We are here to support you and safeguard your international trade transactions.

DISPUTE RESOLUTION MECHANISM PROCESS-STEP-1



THE DOCTRINE OF SEVERABILITY DERIVES ITS EXISTENCE FROM ARTICLE 13 OF THE CONSTITUTION OF INDIA.

Article 13 (1) reads as follows :

All laws in force in the territory of India immediately before the commencement of this Constitution, in so far as they are inconsistent with the provisions of this Part, shall, to the extent of such inconsistency, be void.

Thus, the laws which are consistent can be separated from the inconsistent ones, and can be enforced, while those which are inconsistent are severed and invalidated.

The First Institution to recognize this Doctrine of Separability was the ICC which states in Article 6 (4) that "Arbitral Tribunal shall continue to have jurisdiction to determine the respective rights of the parties and to adjudicate their claims and pleas even though the contract itself may be non-existent or void".

This doctrine is also seen in the UNCITRAL Arbitration Rules 1976, where Article 22 (2) states that "An Arbitration clause which forms part of the contract and which provides for arbitration under these rules shall be treated as an agreement independent of the other terms of the contract. A decision by the arbitral tribunal that the contract is null and void shall not entail ipso jure the invalidity of the arbitration clause".

The Doctrine of separability is already known with regards to the Arbitration Act. It clearly states that the Arbitration clause in a contract stands independent and separate from the main contract.

Does this Act also consider the Doctrine of Severability in respect to the Arbitral Award?

Generally, when an award is made, it is made by deciding on each issue which has been considered in the entire claim. The decision of the Arbitral Tribunal may not be accepted, either fully, or partially by the parties. In such a scenario is it open to the parties to challenge only that part of the award which is adverse to their interests? Alternately is it open for the Courts to consider only that part of the Award which is



ADV. RUPALI AKOLKAR
Arbitrator: AECCI-IAC



The Doctrine can also be found enshrined in Sec. 34 of the Arbitration and Conciliation Act. Sec. 34 (2)(a)(iv) reads as follows :

34 (2) An arbitral award may be set aside by the Court only if—
 (a) the party making the application [establishes on the basis of the record of the arbitral tribunal that]--
 (iv) the arbitral award deals with a dispute not contemplated by or not falling within the terms of the submission to arbitration, or it contains decisions on matters beyond the scope of the submission to arbitration:
 Provided that, if the decisions on matters submitted to arbitration can be separated from those not so submitted, only that part of the arbitral award which contains decisions on matters not submitted to arbitration may be set aside;

The Court has held that

When Section 34 confers power on the court to set aside an award, the power could be exercised to set aside any or all such awards, whether composite, interim, final or additional... If the principles of severability can be applied to a contract on one hand and even to a statute on the other hand, we fail to see any reason why it cannot be applied to a judgment or an award containing resolution of the disputes of the parties providing them such relief as they may be entitled to in the facts of the case. It will be more so, when there is no statutory prohibition to apply principle of severability.

Thus, while avoiding any interference with the valid parts, the Court has asserted its right to preserve the valid and set aside the invalid parts.

Now if a party wishes to assail only a limited part of the award, then, as stated in R.S. Jiwani (M/S.) v. Ircon International Ltd., (2010) 1 Mah LJ 547, it would be unfair to set aside the entire award.

In recent times, Hon'ble Bombay High Court, in the matter of John Peter Fernandes Vs. Saraswati Ramchandra Ghanate (since deceased) & Ors. (Arbp. Petition 355/2022), decided on 23.03.2023, upheld the doctrine of severability and set aside the award partly.

Thus we see that the doctrine of severability plays an important role in the Arbitration proceedings, right from the Arbitration Clause to the Arbitral Award.



PRESTIGIOUS MEMBER

AECCI is enthusiastic about introducing our distinguished members, prominently showcasing their logos as a powerful representation of the robust connections we've cultivated within our thriving community. These logos not only serve as a symbol of the unwavering support provided by these organizations and individuals but also signify the diverse array of perspectives, expertise, and experiences that collectively strengthen our endeavors.

We express our wholehearted gratitude for the trust and collaborative spirit of our members, as they remain the driving force behind our ongoing success. Their invaluable contributions and alignment with our forward-thinking vision have enabled AECCI to flourish as a dynamic epicenter for innovation and industry leadership. We take great pride in acknowledging the steadfast commitment and unwavering support of our membership, recognizing that their collective dedication and encouragement propel us toward a future teeming with promise and brilliance.



July - September 2023

For those who aspire to collaborate with AECCI, we extend an open invitation. If you require collaboration with AECCI, please don't hesitate to contact us at info@aecci.org.in. We eagerly anticipate the opportunity to explore new horizons together and join forces in our shared journey towards a future characterized by innovation and progress. Your involvement is pivotal in shaping our collective success, and we eagerly await the chance to welcome new partners into our thriving network.

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The Asian Exporters Chamber of Commerce and Industry (AECCEI) has recently organized a series of informative and engaging virtual sessions. AECCEI's commitment to hosting these virtual sessions underscores its dedication to promoting economic growth, trade, and cultural understanding among its members and participants.

These sessions were designed to facilitate knowledge sharing and collaboration among business professionals, exporters, and entrepreneurs. Some of the notable past sessions include:

DATE	LIVE SESSION TOPIC	Series No.	Video Link
22-09-2023	Latest Update and Impact of GST on Exports / Imports	Series-9	Watch here
09-09-2023	Country focus market Research	Series-8	Watch here
19-08-2023	Prevent Disputes & Scams in Global Trade	Series-7	Watch here
12-08-2023	Interested in expanding your business on a global scale?	Series-6	Watch here
05-08-2023	AECCEI- Professional Wing Benefits	Series-5	Watch here
07-07-2023	AECCEI- Export Wing Benefits	Series-4	Watch here
26-06-2023	AECCEI- Legal Wing Benefits	Series-3	Watch here!
16-06-2023	AECCEI membership Benefits	Series-2	Watch here
09-06-2023	Importance of Enforcing Contracts in International Trade	Series-1	Watch here!

The Asian Exporters Chamber of Commerce and Industry (AECCI) has recently hosted several informative and engaging events and seminars, aiming to foster knowledge exchange and collaboration among business experts, exporters, and entrepreneurs. These gatherings serve as valuable platforms for networking and staying informed about the ever-evolving business landscape in Asia.

Kindly, [Click Here..!](#) to Register in our upcoming Events .

Among this past noteworthy events conducted were:

SEPTEMBER -2023

JULY -2023



Asian Exporters' Chamber of Commerce And Industry

AECCI UPCOMING EVENTS & SEMINARS

OUR EVENTS & SEMINAR DIVISION PROUDLY PRESENTS CAPTIVATING WORKSHOP

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11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	

02 Sept 2023 HOW TO FIND INTERNATIONAL BUYERS
Navi Mumbai

08 Sept 2023 METHOD OF INTERNATIONAL PAYMENTS & LC'S
Navi Mumbai

16 Sept 2023 HOW TO DO SAFE EXPORTS/IMPORTS AND SECURE PAYMENTS
Navi Mumbai

22 Sept 2023 TRADE DOCUMENTATION & CUSTOM CLEARANCE
Navi Mumbai

30 Sept 2023 INTERNATIONAL COMMERCIAL TERMS (INCOTERMS)
Navi Mumbai

WHO SHOULD ATTEND?

- EXPORTERS & IMPORTERS
- BUSINESS OWNERS
- LEGAL PROFESSIONALS
- INT. BUSINESS DEVELOPMENT MANAGER
- STUDENTS & SERVICE PROVIDER
- ENTREPRENEURS

AECCI UPCOMING EVENTS & SEMINARS: JULY -2023

Our Events & Seminar Division Proudly Presents Captivating Workshop

SUN	MON	TUES	WED	THURS	FRI	SAT
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30	31					

LETTER OF CREDIT TRANSACTION & INTERNATIONAL TRADE
—10.00am-4.00pm—

06th July 2023 Navi Mumbai
07th July 2023 Rajkot - TAC
08th July 2023 Gandhidham- TAC

NEW FOREIGN TRADE POLICY (2023-28)
—10.00am-4.00pm—

13th July 2023 Navi Mumbai
14th July 2023 Rajkot - TAC
15th July 2023 Gandhidham- TAC

EXPORT BUSINESS FOR NEW COMERS
—10.00am-4.00pm—

20th July 2023 Navi Mumbai
21st July 2023 Rajkot - TAC
22nd July 2023 Gandhidham- TAC

HOW TO FIND AN INTERNATIONAL BUYERS
—10.00am-4.00pm—

27th July 2023 Navi Mumbai
28th July 2023 Rajkot - TAC
29th July 2023 Gandhidham- TAC

July -September 2023

Our Events & Seminar Division Proudly Presents Captivating Workshop

AUGUST 2023	MON	TUE	WED	THU	FRI	SAT	SUN
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AUG 03
NAVI MUMBAI
EXPORT BENEFITS ON FTP

AUG 10
NAVI MUMBAI
AGRO EXPORT INDUSTRIES

AUG 17
NAVI MUMBAI
PRE & POST SHIPMENT DOCUMENTATION

AUG 24
NAVI MUMBAI
HOW TO REDUCE RISKS IN PHARMACEUTICAL INDUSTRY

AUGUST-2023

OUR WINGS



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E mail- ed@aecci.org.in

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Weblink: <http://aecci.org.in/MediaCentre/news>

AECCI Members are invited to share their Views and
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- Price
- Packing
- Shipment Mode
- Delivery Commitment
- Customer Service
- Flexibility
- International Norms & Standards



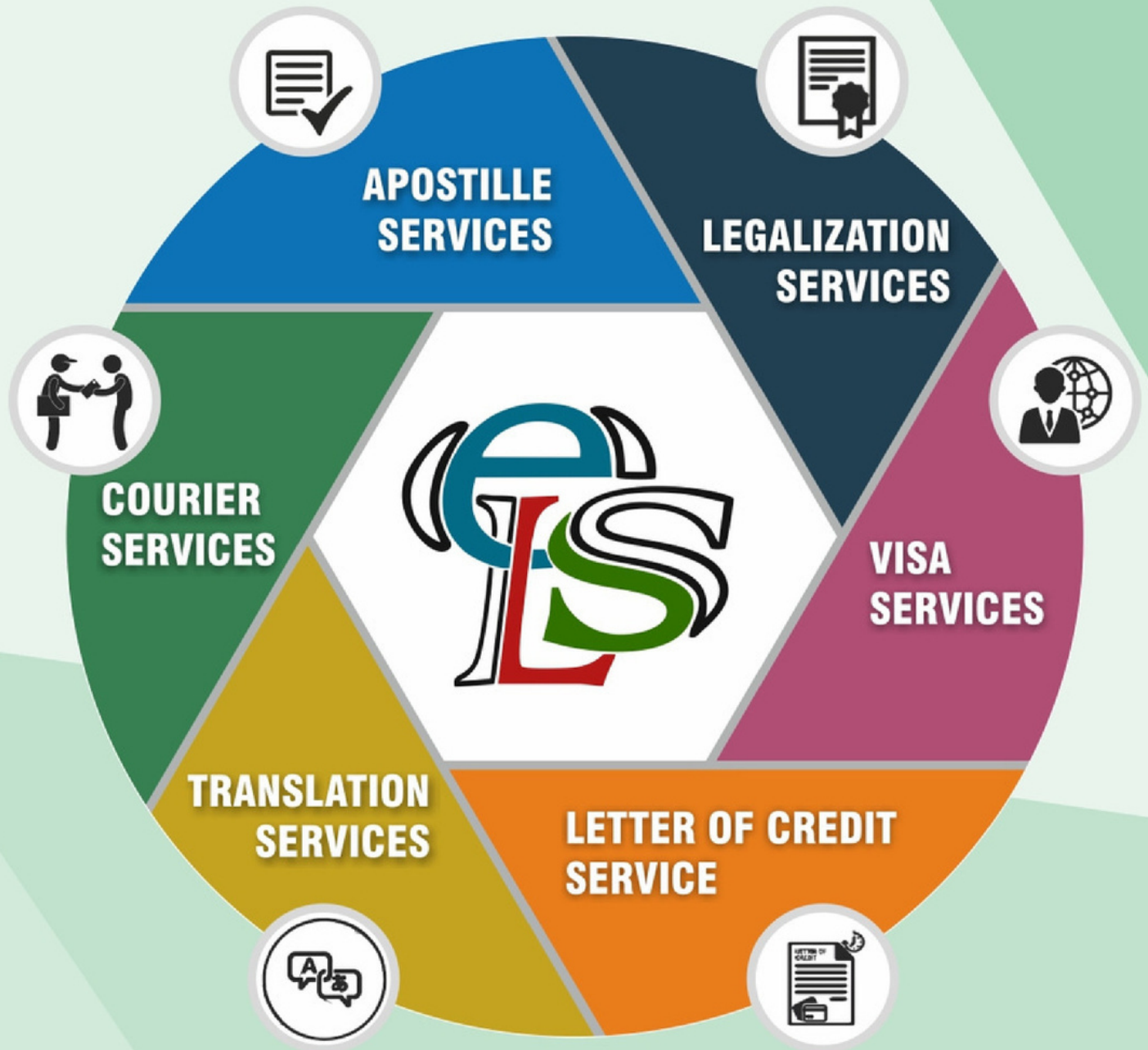
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