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AECCI QUARTERLY NEWSLETTER OCTOBER-DECEMBER 2023 ISSUE DATE: 01-01-2024



MESSAGE FROM THE HON'BLE BOARD CHAIRMAN

Dear Distinguished Readers,

NEWSLETTER

As we step into the threshold of a new year, it is with immense pleasure and optimism that I extend my warmest greetings to each distinguished member & Industry Colleagues of the Asian Exporters' Chamber of Commerce and Industry (AECCI).

In this momentous occasion, I proudly present to you the 28th edition of our quarterly Newsletter, summarizing the remarkable journey and achievements of our esteemed organization.



Recognized by the Ministry of Commerce and Industry, GOI, AECCI has been steadfast in its commitment to being a pillar of support and empowerment for the private sector, with a particular focus on industry, trade, and services.

A Year of International Alliances: I am delighted to share with you a significant highlight of the year 2023 – AECCI's forging of international collaborations with esteemed law firms worldwide. These alliances open new avenues for global exposure and better understanding of international legal frameworks, ultimately benefiting our members.

Throughout the past year, AECCI has witnessed the successful culmination of various events and seminars, each contributing to the enrichment of knowledge and the fostering of valuable connections within our community. We have Affiliation with distinguished professionals and experts, further solidifying AECCI as a hub of excellence and knowledge exchange. AECCI invites professionals and experts to affiliate with us.

By joining hands, we can create a synergistic platform where our exporters and members can derive maximum benefit from a comprehensive suite of services and opportunities.

I express my heartfelt gratitude to each one of you for being an integral part of the AECCI family. Together, we have achieved significant milestones, and I am confident that the future holds even greater promise. As we conclude this year, I extend my best wishes for the continued growth and success of our members and the AECCI community. May the New Year bring prosperity and abundant opportunities for all.

Thank you for your ongoing trust and partnership. Together, we will continue to shape a prosperous future for the Asian community.



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Hon'ble Board Chairman Shri Jaheer Bukhari



EDITOR'S NOTE

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DEAR DISTINGUISHED READERS,



s we step into the promising year of 2024,

I am honored to extend my warmest greetings on behalf of the Asian Exporters Chamber of Commerce and Industry (AECCI), its esteemed board, and dedicated team members.

In our continuous efforts to bridge the gap between businesses and authorities, AECCI served as a steadfast link, addressing concerns and fostering an environment conducive to commerce.

The past year marked significant growth for AECCI, with the addition of numerous new members and associate partners. This expansion ensures mutual and substantial growth, a testament to our commitment to fostering meaningful collaborations within our community.

As we embrace the dawn of 2024, the Asian Exporters Chamber of Commerce and Industry (AECCI) is thrilled to unveil a groundbreaking initiative aimed at fostering international business connections. In the coming year, AECCI will embark on a series of Trade Missions, bringing Indian businesses to foreign shores for unparalleled Business-to-Business (B2B) networking opportunities.

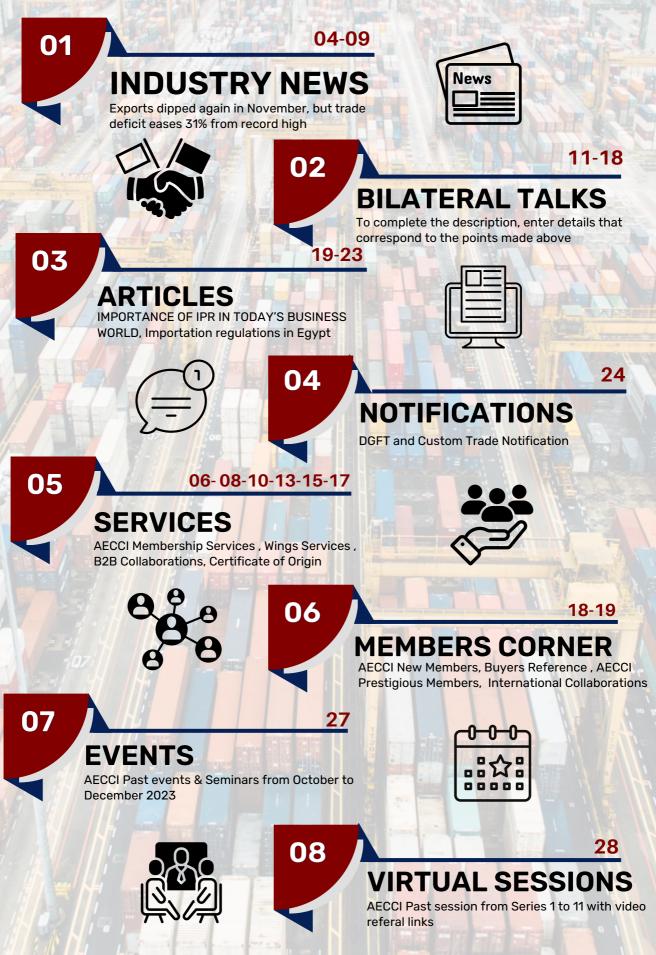
Engage with AECCI: I urge each one of you to actively engage with AECCI, making the most of the myriad opportunities we provide. Stay connected, informed, and involved. Your active participation is vital to the success of our collective mission.

As we embark on this New Year, AECCI remains steadfast in its commitment to serving as your trusted partner in the pursuit of business excellence and growth. Thank you for your continued trust and partnership.

> -Tehrim Mulla Executive Director-AECCI

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INDUSTRY NEWS

EXPORTS DIPPED AGAIN IN NOVEMBER, BUT TRADE DEFICIT EASES 31% FROM RECORD HIGH

The trade deficit for November eased sharply to \$20.58 billion from the all-time high of \$31.5 billion in the previous month.



India's goods exports slipped back into contraction to drop 2.83% in November to \$33.9 billion, while imports fell by a sharper 4.33% to \$54.48 billion.

Exports had recorded only their second uptick this year in October, and though the value of outbound shipments was up 1.1% on a month-on-month basis, they still marked the second-weakest level since November 2022.

The trade deficit for November eased sharply beyond expectations to \$20.58 billion from the all-time high of \$29.91 billion recorded in October. November's trade deficit is 6.7% lower on a year-on-year basis and 31.2% below October's tally.

The originally estimated deficit of \$31.5 billion for October was revised downward thanks to a \$1.6 billion correction from the initially released import tally of \$65.03 billion. Vol. 28th

B2B Collaboration Opportunity



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Onion Export Ban Worsens Farmer Distress, Could Cost India Its Overseas Market



After the price of onions skyrocketed in India's neighbouring countries following an export ban on the vegetable in India, questions have been raised on if India is losing an established international market for its produce as Nepal and others begin assessing alternatives to the Indian onion. At the same time, farmers who grew the crop expecting profits are consumed with worry due to falling domestic prices.

India had introduced a minimum export price of \$800 per tonne on onion exports on October 28 this year. On December 8, the curbs on onion export were extended in the form of a total ban until March 31, 2024 Asian Exporters' Chamber Of Commerce and Industry



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INDUSTRY NEWS



INDIAN TRADE DELEGATION VISITS RUSSIA TO EXPLORE AGRICULTURE EXPORTS

A 50-member delegation of the Federation of Indian Export Organisations is visiting Russia to "further deepen the economic ties" between the two countries.

A trade delegation from India is on a fourday visit to <u>Russia</u> to explore opportunities of boosting Indian farm and processed food exports from \$750 million to \$3 billion in three years to balance burgeoning Russian goods imports that saw over 369% year-onyear growth in 2022-23 to \$46.33 billion, mainly on purchase crude oil.

Sensing robust demand for food and food products in Russia, a 50-member delegation of the Federation of Indian Export Organisations (FIEO) is visiting the country between April 24 and 27, which will "further deepen the economic ties" between the two countries, director general and CEO Ajay Sahai told HT from Moscow.

Wrap up the year gone by & gear up for 2024 with HT! <u>Click here</u>

There is a "massive push" from governments of the two countries to enhance bilateral trade, he said. The Indian exporters are in Russia close on the heels of Russian deputy prime minister Denis Manturov's India visit last week that revived a dormant free trade agreement (FTA) negotiations involving Russia-led Eurasian Economic Union (EAEU). Manturov is also Russia's trade minister.

"We see significant demand for India food items, soy, animal feed and processed food," Sahai said. "Indian exporters can supply these items. We are also discussing the possibility of rupee-rouble trade." Other potential areas of exports are automobiles and auto components, he said. The demand for these items have jumped many foreign Russia because in manufacturers and suppliers have shut Russian operations.

The delegation is taking part in buyers and sellers' meetings in Moscow.





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The Asian Exporters' Chamber of Commerce and Industry (AECCI), recognized by the Ministry of Commerce and Industry, Govt of India, is one of the most dynamic and wellestablished non-profit organizations devoted to the cause of promoting the private contribution sector to the economy. The Chamber is registered with the largest globally chambers network "World Chambers Network" i.e. the Official Global Chambers directory.

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INDUSTRY NEWS

IMPORT EXPORT SHOW TO C<mark>elebrate UK's Award</mark>-Winning Exporters



The inaugural Import Export Show is set to be a landmark occasion for the UK's international trade industry, with some of the country's most successful exporters set to be celebrated as part of the event.

The conference is your chance to hear from senior figures across business, government and academia about how trade can propel future economic growth in the UK.

On top of this, we're delighted to announce that it will also be great opportunity to meet and celebrate award-winning exporters.

The inaugural Import Export Show will be held in London on 15 November 2023 and hosted by ITV Lunchtime News presenter Nina Hossain. The strapline for the event is 'Local to global: From a trade-led recovery to a more resilient Britain'. Confirmed keynote speakers include:

- David Henig, UK trade policy director at the European Centre for International Political Economy
- Sam Flint, director of Flint Global
- Jens Munch Lund-Nielsen, head of global trade and supply Chain at The IOTA Foundation
- Oliver Winters, global communications director at Fever-Tree



Richie Finney, manufacturer, purveyor and exporter at Captain Fawcett.

Sarah Greenwood, strategic events manager at IOE&IT, says she is excited to be bringing the trade industry together at a "spectacular venue".

"The Import Export Show is set to be a landmark event for the trade industry and we're really excited to be bringing a world class line-up of trade experts, political leaders and leading business representatives.

"It's at a spectacular venue in the Leonardo Royal, London City, and we're really excited to meet and network with all the delegates, exhibitors and speakers due to attend".

Will Barns-Graham, the executive editor at IOE&IT, said the event comes at an "important time", with UK traders preparing for a wide range of new rules in 2024, as well as facing various changes in the business environment due to technological advancements.

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OUR EXPERTS / PROFESSIONALS

AECCI is dedicated to simplifying the complexities of international trade. With a specialized team, we offer steadfast support to exporters and importers. As a recognized chamber of commerce, we go beyond document certification, aiming to educate our members on various aspects of international trade for economic growth.

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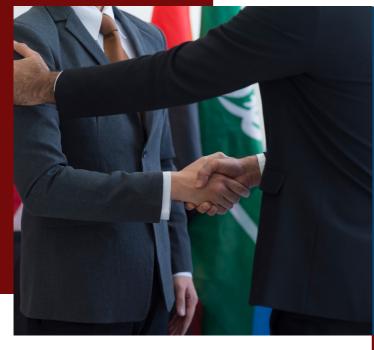
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INDIAN PM MODI, SAUDI CROWN PRINCE DISCUSS WEST ASIA SITUATION IN BILATERAL TALKS

Three days following an unmanned drone assault on a merchant vessel near Veraval and another Indian merchant ship facing an attack in the Red Sea, Prime Minister Narendra Modi engaged in a conversation with Saudi Arabia's Crown Prince Mohammad bin Salman bin Abdulaziz Al Saud. During the discussion, he conveyed his apprehensions about the situation in West Asia.

I held a good conversation with my brother Prince Mohammad bin Salman bin Abdulaziz Al Saud on the future of Strategic Partnership between India and Saudi Arabia. We exchanged views on West Asia situation and shared concerns regarding terrorism, violence and the loss of civilian lives. We agreed to work together for peace, security and stability in the region," said PM Modi.

Just three days ago, an unmanned drone targeted the MV Chem Pluto, a merchant ship off the coast of Veraval.

This ship, carrying 21 Indian sailors and transporting oil from Saudi Arabia to Mangalore reported no casualties, but sustained damage.

Subsequently, another Indian vessel, the MV Sai Baba, faced an attack in the Red Sea a day later. The Houthi rebels, who control a significant portion of Yemen, have claimed responsibility for these attacks. Their actions are linked to a demand for Israel to cease its offensive in Gaza. The geopolitical ramifications extend beyond the Middle East, impacting global trade routes.

The narrow strait between Yemen and northeast Africa, a crucial passage for approximately 40 per cent of international trade, now faces disruptions due to these attacks. The affected route leads to the Red Sea, Israel's southern ports, and the Suez Canal, causing a pause in the

operations of numerous merchant ships.



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We are the **"ASIAN EXPORTERS' CHAMBER OF COMMERCE AND INDUSTRY"** (AECCI), based in Navi-Mumbai, Maharashtra India, a non-profit organization, established with the primary aim of facilitating trade and commerce and providing a common platform for Indian exporters, industrialists, organizations, and entrepreneurs to come together and exchange ideas & opinions and to make their voices heard.

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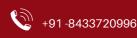


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Bilateral news INDIA, OMAN FREE TRADE AGREEMENT LIKELY TO BE INKED NEXT YEAR

The negotiations for the proposed free trade agreement (FTA) between India and Oman are moving at a fast pace and the pact is likely to be signed next month, a senior government official said.

Officials of the two countries concluded the second round of talks for the pact, officially dubbed as Comprehensive Economic Partnership Agreement (CEPA) earlier this month in Muscat.

With Oman, there is a very good progress and both sides are very eager to conclude this deal. It may be signed in January 2024," the official said.

The negotiations on the text of most of the chapters have been concluded by both sides.

Oman is India's third-largest export destination among the Gulf Cooperation Council (GCC) countries. The pact would help increase exports from India post the free trade agreement, as currently over 80 per cent of its goods enter Oman at an average 5 per cent import duties, and there are not many trade barriers.

According to think tank GTRI's (Global Trade Research Initiative) report, Indian goods worth \$3.7 billion such as gasoline, iron and steel, electronics, and machinery will get a significant boost in Oman, once both sides reach a comprehensive free trade agreement.



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Export sectors which could get a boost in Oman include motor gasoline (exports worth \$1.7 billion), iron and steel products (exports worth \$235 million), electronics (\$135 million), machinery (\$125 million), textiles (\$110 million), plastics (\$64 million), boneless meat (\$50 million), essential oils (\$47 million), and motor cars (\$28 million), will benefit from duty elimination, the report has stated.

India has implemented a trade agreement with the UAE also in May 2022. Both Oman and UAE are members of the Gulf Cooperation Council (GCC).

"Oman's GDP is about \$115 billion and its population is 5 million. Oman's higher per capita income (\$25,060) compared to India's (\$2,370) could mean a demand for more diversification.



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committed AECCI is to providing comprehensive support for all its members in navigating trade procedures and policies. Our aim is to foster the growth of businesses within the Asian community and on a global scale. Members can benefit from expert consultations offered by AECCI, ensuring a experience international seamless in business. We also provide a certified service for essential documents like Certificates of Origin (non-Preferential) to further facilitate trade.

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Bilateral news

PASSPORT

VISA, AGRI, GSP LIKELY TO FIGURE IN INDIA-US TRADE POLICY FORUM MEET IN JAN-2024

Issues about visas, promoting agri trade and resumption of benefits under the American generalised system of preferences (GSP) are expected to figure in the meeting of India-US Trade Policy Forum (TPF) in January here, an official said.

US Trade Representative Katherine Tai will be here for a meeting with Commerce and Industry Minister Piyush Goyal.

Both sides will discuss ways to increase trade and investments between the two countries during the two-day meeting from January 13, 2024. It will be the 14th ministerial-level meeting of the India-US TPF, the official said.

The last meeting was held in Washington in January 2023. India in that meeting highlighted the delay in the issuance of business visas to people from India.

New Delhi is also keen on restoration of its beneficiary status under the US GSP programme.

The previous Trump administration in the US revoked the Generalized System of Preferences (GSP) from India in 2019. The GSP allows eligible developing countries to export duty-free goods to the US.

About 1,900 Indian products from sectors such as chemicals and engineering were getting duty-free access to the US market under the GSP, introduced in 1976.

Both the countries in the last TPF meet had noted that the movement of professionals and skilled workers and business



travellers between the countries contributes to enhancing bilateral economic and technological partnership, the official added.

The official said that the proposed social security totalisation agreement may also figure in the meeting.

Under a totalisation agreement, an expatriate in either country need not contribute to the social security schemes of the host country. It would benefit a number of Indians, particularly from the IT sector who are working in America and paying social security but are unable to get any benefit out of it.



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AECCI INTERNATIONAL COLLABORATIONS

AECCI's Global Triumphs: Unveiling Positive Headlines and Transformative Collaborations

In our latest quarterly newsletter, AECCI is thrilled to showcase an array of positive headlines, celebrating the successes and collaborations that define our global impact. We take pride in introducing our esteemed international collaborators, emphasizing the strength of our network and the transformative partnerships that drive our mission forward.

Our commitment to excellence is reflected in these positive stories, where each collaborator's logo becomes a symbol of the strong relationships we've fostered. These





collaborations, marked by a wealth of knowledge, expertise, and innovation, transcend borders, uniting us in a shared vision for progress.

At AECCI, we value collaboration and invite all those who share our passion for innovation and progress to connect with us. If you're

interested in collaborating with AECCI, kindly email us at **ed@aecci.org.in.** Together, we can explore new horizons and work hand in hand to create a brighter and more impactful future. Your contribution is a crucial piece in our global puzzle of progress, and we eagerly look forward to welcoming more partners into our ever-expanding network of success.

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AECCI is enthusiastic about introducing our distinguished members, prominently showcasing their logos as a powerful representation of the robust connections we've cultivated within our thriving community. These logos not only serve as a symbol of the unwavering support provided by these organizations and individuals but also signify the diverse array of perspectives, expertise, and experiences that collectively strengthen our endeavors.

We express our wholehearted gratitude for the trust and collaborative spirit of our members, as they remain the driving force behind our ongoing success. Their invaluable contributions and alignment with our forward-thinking vision have enabled AECCI to flourish as a dynamic epicenter for innovation and industry leadership. We take great pride in acknowledging the steadfast commitment and unwavering support of our membership, recognizing that their collective dedication and encouragement propel us toward a future teeming with promise and brilliance.

For those who aspire to collaborate with AECCI, we extend an open invitation. If you require collaboration with AECCI, please don't hesitate to contact us at info@aecci.org.in. We eagerly anticipate the opportunity to explore new horizons together and join forces in our shared journey towards a future characterized by innovation and progress. Your involvement is pivotal in shaping our collective success, and we eagerly await the chance to welcome new partners into our thriving network.

IMPORTATION REGULATIONS IN EGYPT

-Sadany & Khalifa Law Firm

Egypt is considered one the most important hubs for investment, as different companies from all over the world wish to start their investments in Egypt. We can mention Egypt's geographical location, which has made Egypt one of the most appealing destinations for foreigners throughout human history, as Egypt connects the world through the Red Sea, White Sea, Suez Canal, and the Nile River, resulting in a more fluid trade relationships between the countries and with Egypt.

We can mention the history of the Ancient Egyptians, which resulted in one of the most important sources for the Egyptian economy (as it drew foreigners to visit Egypt, drew foreigners to invest in Egypt, and served as an important tool for improving Egypt's economic situation), and an improvement in Egypt's economic situation will result in stability and fluidity in trade relationships. Furthermore, the sensible Egyptian government has updated a new procedure for the Egyptian law in order to encourage international investors to invest in Egypt and own companies that conduct import operations, resulting in a rush of investors in Egypt.

As per Article No. 2 of the Law No. 121 of 1982: "in order to incorporate a company in Egypt with the Importation activity, the company's structure should be 51% of the shares owned by Egyptians and the rest shares 49% owned by Foreigners, and if a ready made company wants to add the Importation activity, then the company should amend its Articles of Association in order to add the activity and amend the company's structure to be 51% of the shares owned by Egyptians and the rest shares 49% owned by Foreigners.

Moreover, as an exception from the above-mentioned article, the Egyptian Legislator has issued a new regulation Law No. 173 of 2023 which stated: in order to incorporate a company in Egypt with the Importation activity, the 100% of the company's shares could be owned by Foreigners, and the company's registration in the Importers registry will be valid for 10 years starting from the date of obtaining the Importation license.

Based on the above-mentioned regulation, the requirement of the Egyptian ownership of 51% from the company's shares for practicing the import has been dismissed.

All the other importation requirements are still the same as follows:

1 – The minimum capital for the companies that will practice the importation activity is EGP 2,000,000.

2 – The manager who will be responsible for importation should be Egyptian.

3 – The extract from the company's commercial register should indicate the importation activity.

4 – A certified copy of the last tax statement for the previous year to be submitted along with the registration application stating that the turnover of the company is not less than five million Egyptian pounds and the legislator exempted the companies that obtained import cards before applying the new regulation from the fulfillment of the above mentioned conditions. (i.e., the client shall practice real business in Egypt with a turnover of 5 million EGP).

5 – Depositing cash security or a bank guarantee letter in an amount of two hundred thousand Egyptian pounds.

6 – The manager who will be responsible for the practice of the importation activities, will register to go through an importation course in the Importers registry in order to obtain the import license

AEGGelebrations



The Asian Exporters Chamber of Commerce and Industry (AECCI) has embraced a vibrant tapestry of cultural diversity by celebrating Diwali, Christmas, and an array of other festivals during the months spanning from October to December. This period has become a harmonious confluence of traditions, fostering unity and camaraderie among the diverse members of the chamber. Diwali, the festival of lights, has been marked by luminous displays, traditional performances, and a shared spirit of joy, symbolizing the triumph of light over darkness. The festive fervor continues with the celebration of Christmas, where the

chamber resonates with the joyous melodies of carols, festive decorations, and a sense of goodwill and giving. AECCI recognizes and honors the richness of its members' cultural heritage, ensuring that various festivals, including but not limited to Hanukkah, Eid, and other regional celebrations, are acknowledged and celebrated with equal





enthusiasm. This inclusive approach reflects the chamber's commitment to fostering an environment where every member feels valued and respected. The festive season not only brings a joyous ambiance to AECCI but also serves as a platform for networking, collaboration, and building lasting relationships among its diverse business community. As the chamber transforms into a hub of cultural exchange, members exchange greetings, share traditional cuisines, and partake in festivities that transcend borders and boundaries. Through these celebrations, AECCI not only showcases the cultural mosaic within its ranks but also reinforces the importance of unity in diversity.



THE IMPACT OF TRADE WARS ON GLOBAL MARKETS -Adv. Rohini Haridas -AECC

T rade wars are fought by using trade barriers that can be presented in several forms. Although these barriers can be imposed in different

ways, the result is generally the same. The goal of these trade barriers is to lower the number of imports coming in from the country you're at war with, or at least make that country's products more expensive.

Trade wars arise when countries engage in a series of escalating trade barriers with one another. These barriers can take the form of tariffs, import quotas, and other protectionist measures. The underlying reasons for trade wars are diverse, ranging from addressing perceived trade imbalances to protecting domestic industries from foreign competition.

The potential to trigger an economic slowdown, affecting not only the countries directly involved but also the broader alobal economy. Reduced international trade leads to a decline in economic activity, as businesses face challenges in accessina markets and new consumers contend with higher prices and limited choices. The International Monetary Fund (IMF) and other economic institutions have repeatedly warned about the negative impact of trade tensions on global economic growth.

The uncertainty surrounding trade wars often translates into increased volatility in financial markets. Stock markets are particularly sensitive to geopolitical tensions and policy uncertainties. Investors respond to trade war developments by adjusting their portfolios, leading to fluctuations in stock prices. The heightened uncertainty can deter investment and contribute to a more cautious economic environment.

And it also influence currency markets, with exchange rates fluctuating in response to trade policy developments. Countries involved in trade conflicts may experience depreciation in their currencies as investors seek safer assets. These currency fluctuations can further complicate international trade by affecting the competitiveness of exports and imports. Governments and international organizations often respond to trade wars by implementing monetary and fiscal policies to mitigate the economic impact. Central banks may adjust interest rates, and governments may introduce stimulus packages to support industries affected by trade tensions. However, these responses are not without challenges, as they may lead to increased debt levels and inflationary pressures.

The impact of trade wars on global markets is complex and multifaceted. As countries continue to grapple with trade tensions, it is crucial for policymakers, businesses, and investors to stay vigilant and adapt to the evolving landscape. The interconnected nature of the global economy means that the ge and technology transfer, trade, and financial capital flows. The ongoing trade war between the United States and China remains high on the agenda of the international community. One of main contention point remains China's currency devaluation which is ultimately seen as giving China an unfair competitive advantage in international trade. As such, the African continent will need to be wary about the trade war pushing costs up and thus decreasing profit margins. Africa should stay on course and seek to fill in the void left by the trade war's influence on shifting supply chains and slowing growth. The African continent as a source of primary products and produce should seek to occupy a larger share of the market by focusing on proving more value-added services and moving its industries up the value chain. Focusing on exporting more commodities such as oil and gas to China is also an option due to the Chinese placing barrier on US crude oil and hold on financing US projects. The complexity of crude oil pricing and the comparative advantage that the US has in this sector though could force down barrel prices and reduce profit margins for Africans eventually. Policy implications can be directed on investing in the processing of agricultural products and adding value to them as opposed to just selling the raw product itself. This would allow for the creation of several jobs which would stimulate the domestic economy and speed up the growth of the middle class. Processed commodities, when compared to primary products, have the benefit of being less prone to price changes as a result of occurrences in geopolitics.

IMPORTANCE OF IPR IN TODAY'S BUSINESS WORLD

A well-crafted intellectual property strategy can help maximize the potential of your business. Over the years, the value of Intellectual property has grown tremendously, and it is now a vital element to business. The IPR safeguards or acts as a binder to the creator of ideas in a particular sector or field wherein these rights bind the maker with the creation lawfully, wherein infringement can be considered unlawful and the preparator may be punished.

IPR have added an intrinsic value to all kinds of products, as unique creation and ideas are becoming a more and more important aspect of any business. Nowadays, illegal use of ideas generated by other person has become one of the most common crimes these days. However, there are many businesses which still fail to realize the IP value and risks associated with it. Thus, not using understanding IPR could be and detrimental to the overall growth of the business.

The different forms of IPR are Copyright, Patents, Trademarks.

• Patent - A patent is used to prohibit the use or selling by another party, for a defined period of time, of original production.

• **Copyright** – It is the right that protects a tangible form of expression like book, painting etc. It protects the mannerism in which the idea is expressed.

• **Trademark** - It refers to the protection of logo or design that an individual or company uses.

Apart from these there is one more form known as Trade Secret. A trade secret is any hidden information which allows you to make money because it is generally not known. A trade secret could be a formula, process, method or other nonpublic information. Example – Recipe of Coca-Cola, Recipe of KFC Spice etc.



Mr. Vijay Pal Dalmia

One of the most important benefits of using IPR is that it increases people's trust. A company's profits may be affected by the acquisition of a new IPR. There are many instances in which a company's value heavily increased overnight due to the acquisition of an IPR. Furthermore, a trademark with a good reputation may also expand market value and increase the future revenue of a company. Investing in new IP is now seen as a strong way to enhance a company's financial situation. Research, product development and marketing for IP is an investment that every company should consider making.

Key advantages of securing the Intellectual Property Rights are as follows:

1. Innovative idea into profits - Ideas on their own have little value or no value. IP has great untapped potential to turn your ideas into commercially successful goods and services. Registering your patents and copyright can result in a steady stream of royalty and extra revenue, which can improve the overall business bottom line.

2. Marketing of business goods and services – Intellectual Property is crucial for creating a unique identity for the business. It helps to differentiate the goods and services of one company from the other in the market and to easily promote them to the target customers.

3. Raise finance for the business - A person can monetize the IP assets through sale, licensing or can use them as collateral for debt financing. Furthermore, IP registration is also very useful to apply for government or public funding, loans and subsidies.

4. Improve export opportunities – Intellectual Property also increases the competitiveness of a business in the export market. An IP right holder can use these brands or designs for marketing the goods and services in foreign countries and can seek franchising agreement with the overseas firm or export the patented goods.

6. Accelerates business growth - It is very crucial for small size business to shield their unique products or services, which can be used by the competitors for taking away the market share, resulting in steady growth and sales. Losing a market share in the initial stage in a business can be hazardous to its business health in the long-term.

It can be said that legal protection of IP is more important than ever before because it turns the company's intangible assets into exclusive rights, so competitors are unable to benefit from their innovations. IPR encourage and rewards innovations. It gives the owner of the property the opportunity to share their creations with limited competition and protects the company's competitive point of differentiation. IPR can sometimes be an extremely valuable bargaining tool rights, and it can be sold for financial gain. By protecting IP, a company can expand the value of their assets and increase future productivity.





OCTOBER-DECEMBER 2023 DGFT AND CUSTOM NOTIFICATIONS

Extension in "Free" Import Policy of Urad [Beans of the SPP Vigna Mungo (L). Hepper]. [ITC(HS) 0713 31 10] and Tur/Pigeon Peas (Cajanus Cajan).[ITC(HS) 0713 80 00] under ITC (HS) 2022. Schedule – 1 (Import Policy) till 31.03.2025. 53/2023 Amendment in Export Policy of Food Supplements containing botanicals 15/12/2023 35/2023 13/12/2023 51/2023 51/2023 51/2023 40/2023 41/2023 51/2023	54/2023	
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TRADE DISPUTE RESOLUTION WITH AECCI



STAY SECURE IN INTERNATIONAL TRADE WITH AECCI

n the ever-evolving world of international trade, unforeseen challenges can sometimes disrupt your business operations and financial stability. At the Asian Exporters' Chamber of Commerce and Industry (AECCI), we understand the complexities of payment disputes that may arise between buyers and sellers. We're proud to announce that we are now your trusted partner in resolving these issues, ensuring fairness, efficiency, and confidentiality throughout the process.



WHY CHOOSE AECCI FOR DISPUTE RESOLUTION:

Expertise: Our team of seasoned professionals boasts extensive knowledge of global trade regulations and dispute resolution, ensuring effective handling of diverse payment disputes.

Neutral Mediator: AECCI serves as an impartial mediator, ensuring fairness in the resolution process. We aim for mutual solutions without taking sides.

Confidentiality: We respect the sensitivity of payment disputes, assuring the utmost confidentiality for all shared information. **Cost-Effective**: Our services save you time and money compared to

traditional legal proceedings, ensuring swift and affordable resolutions.



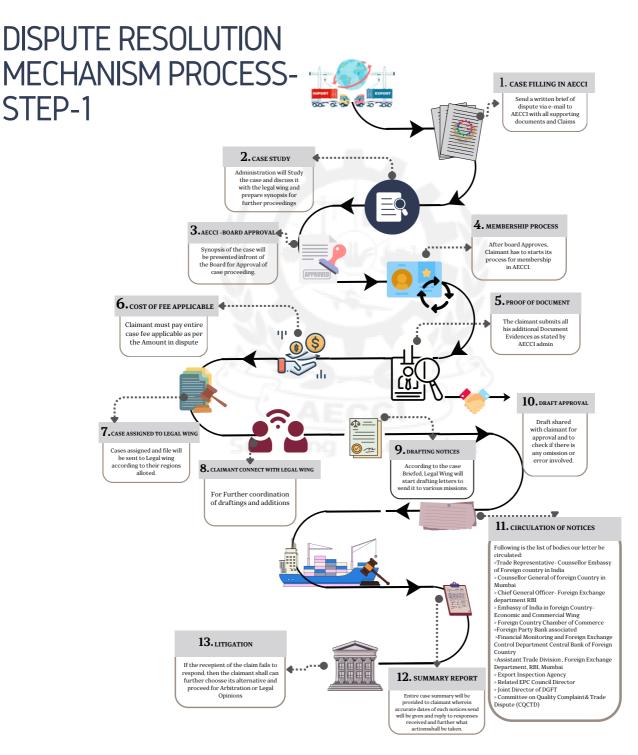
HOW AECCI CAN ASSIST YOU:

- Arbitration: In cases where mediation falls short, AECCI offers arbitration services. An appointed arbitrator will make a final and binding decision based on the evidence presented.
- 2. Legal Support: AECCI can connect you with legal experts specializing in international trade law to provide guidance and representation if required.
- 3. **Documentation Assistance**: We assist in organizing and presenting all necessary documents and evidence to strengthen your case.
- 4. **Enforcement**: If a settlement is reached, AECCI will help ensure that the terms of the agreement are upheld.

TRADE DISPUTE RESOLUTION WITH AECCI

GET STARTED TODAY:

f you find yourself in an international payment dispute, don't hesitate to reach out to AECCI. Our experts are ready to assist you throughout the dispute resolution process, ensuring that your interests are protected. To initiate the dispute resolution process or to learn more about our services, please contact our dedicated team at legal@aecci.org.in or 8433720996. We are here to support you and safeguard your international trade transactions.



October

November

December

EVENTS & SEMINA

Recap of the Last Three Months' Unforgettable Events and Seminars October 2023 November 2023



December 2023





Exporters Chamber of The Asian Commerce and Industry (AECCI) has proven its commitment to advancing business acumen and fostering collaboration by hosting a series of informative and engaging events and seminars over the past three months. These thoughtfully curated gatherings were designed to serve as dynamic platforms for knowledge exchange, bringing together a diverse community of business experts, exporters, and Attendees had the entrepreneurs. invaluable opportunity to delve into insightful discussions, gaining profound insights into the ever-evolving business landscape in Asia.

As AECCI continues to spearhead initiatives that promote excellence in business practices, these recent events have played a pivotal role in creating an

environment where ideas flourish, partnerships are forged, and participants stay wellinformed about the latest developments impacting their industries. The chamber remains dedicated to nurturing a collaborative ecosystem that propels the growth and success of businesses across Asia, making each event and seminar a vital component of this overarching mission.

Kindly, Click Here..! to Register in our upcoming Events .

LIVE SESSIONS

Exploring the highlights of International Trade, A Step by Step Guide through Vitual Sessions

DATE	LIVE SESSION TOPIC	Series No.	Video Link
29-11-2023	International Commercial Terms (INCOTERMS)	Series-11	Watch here
11-10-2023	Method of International Payments & LC's	Series-10	<u>Watch here</u>
22-09-2023	Latest Update and Impact of GST on Exports / Imports	Series-9	<u>Watch here</u>
09-09-2023	Country focus market Research	Series-8	Watch here
19-08-2023	Prevent Disputes & Scams in Global Trade	Series-7	Watch here
12-08-2023	Interested in expanding your business on a global scale?	Series-6	Watch here
05-08-2023	AECCI- Professional Wing Benefits	Series-5	Watch here
07-07-2023	AECCI- Export Wing Benefits	Series-4	Watch here
26-06-2023	AECCI- Legal Wing Benefits	Series-3	Watch here!
16-06-2023	AECCI membership Benefits	Series-2	Watch here
09-06-2023	Importance of Enforcing Contracts in International Trade	Series-1	Watch here!

The Asian Exporters Chamber of Commerce and Industry (AECCI) has recently organized a series of informative and engaging virtual sessions. AECCI's commitment to hosting these virtual sessions underscores its dedication to promoting economic growth, trade, and cultural understanding among its members and participants.

OUR WINGS



Legal Wing

Sports Wing

Export Wing

Women Wing

Professional Wing

Business Advice Wing

Events and Seminar Wing

ALL AECCI EVENTS & NEWSLETTERS



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"Asian Exporters' Chamber of Commerce and Industries"

offers many sponsorship opportunities, designed to maximize the visibility and presence of our members. If you are interested in sponsoring an event, or advertising with the Chamber, please contact to Ms. Tehrim Mulla- Executive Director

E mail- ed@aecci.org.in





FOR MORE INFORMATION ABOUT AECC Please Visit Our Website: <u>www.aecci.org.in</u>

Latest News on Trade Business please to Our Weblink:<u>http://aecci.org.in/MediaCentre/news</u>

AECCI Members are invited to share their Views and Ideas for the Newsletter at <u>ed@aecci.org.In</u>

Sponsorship Opportunities: If you wish to advertise in aecci Newsletter you can please write tous at <u>info@aecci.org.in</u>

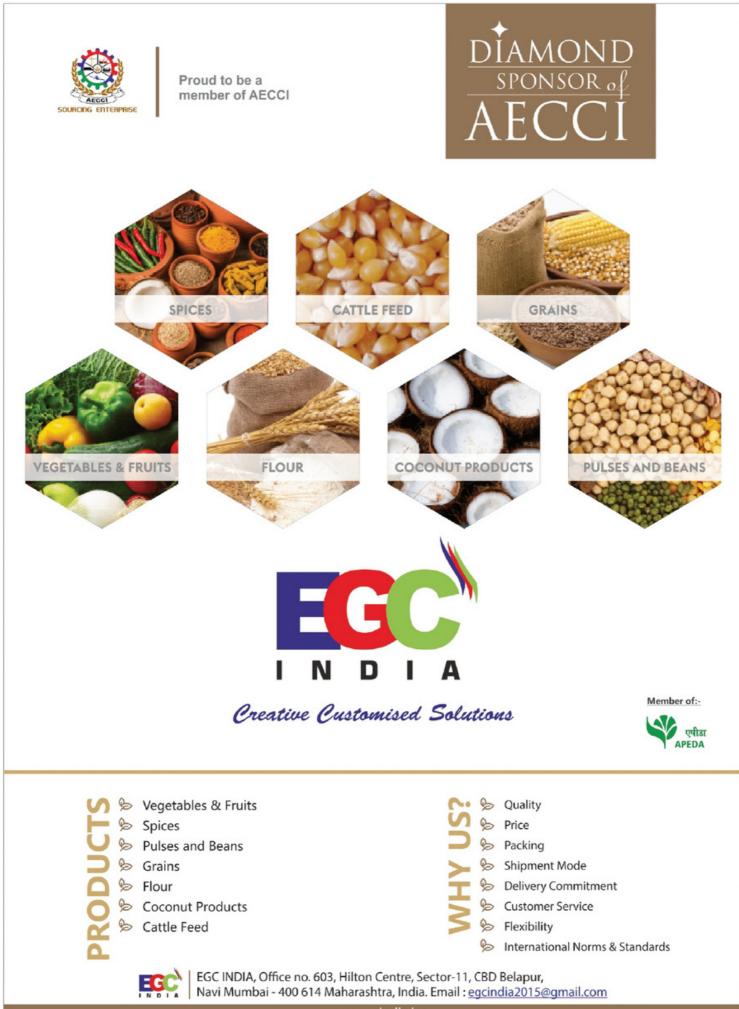
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